ACCELYA
Complexity Simplified

ACCELYA KALE SOLUTIONS LIMITED
(formerly known as Kale Consultants Limited)
Registered Office: Kale Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037
CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777 Fax: +91-20-24231639
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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31 MARCH 2014

PART I (Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31 March 2014	31 December 2013	31 March 2013	31 March 2014	31 March 2013	30 June 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**						
	a. Net Sales / Income from operations	9,003.77	7,331.12	7,850.64	24,262.56	21,980.17	29,883.85
	b. Other operating income	26.76	38.67	25.50	107.27	531.82	499.83
	Total income from operations (net)	**9,030.53**	**7,369.79**	**7,876.14**	**24,369.83**	**22,511.99**	**30,383.68**
2	**Expenses**						
	a. Employees benefit expenses	3,055.40	2,983.87	2,798.46	9,191.59	8,301.42	11,120.32
	b. Other expenditure	1,601.60	1,568.03	1,530.44	4,594.29	4,511.24	6,066.90
	c. Depreciation, amortisation and impairment	311.45	300.27	293.26	909.32	873.05	1,152.56
	d. Product development cost	(92.71)	(111.68)	(64.27)	(297.16)	(131.20)	(254.83)
	e. Foreign exchange (gain)/loss	(440.55)	(284.99)	(56.52)	158.20	(300.61)	414.40
	Total expenses	**4,435.19**	**4,455.50**	**4,501.37**	**14,556.24**	**13,253.90**	**18,499.35**
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	**4,595.34**	**2,914.29**	**3,374.77**	**9,813.59**	**9,258.09**	**11,884.33**
4	**Other income**	**100.50**	**150.28**	**147.02**	**383.37**	**349.86**	**479.11**
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**4,695.84**	**3,064.57**	**3,521.79**	**10,196.96**	**9,607.95**	**12,363.44**
6	Finance costs	14.64	12.34	16.63	38.15	41.04	52.83
7	**Profit from ordinary activities after finance costs but before exceptional**	**4,681.20**	**3,052.23**	**3,505.16**	**10,158.81**	**9,566.91**	**12,310.61**
8	Exceptional Items (Net)	-	-	-	-	-	-
9	**Profit from ordinary activities before Tax (7+8)**	**4,681.20**	**3,052.23**	**3,505.16**	**10,158.81**	**9,566.91**	**12,310.61**
10	Tax expense	1,595.40	1,021.96	1,073.96	3,386.53	3,023.13	3,873.02
11	**Net profit from ordinary activities after Tax (9-10)**	**3,085.80**	**2,030.27**	**2,431.20**	**6,772.28**	**6,543.78**	**8,437.59**
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	**Net profit for the period (11-12) before prior period item**	**3,085.80**	**2,030.27**	**2,431.20**	**6,772.28**	**6,543.78**	**8,437.59**
14	**Prior period item**	-	-	-	-	-	-
15	**Net profit for the period (13+14)**	**3,085.80**	**2,030.27**	**2,431.20**	**6,772.28**	**6,543.78**	**8,437.59**
16	Paid up equity share capital (face value of Rs.10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
17	Reserves excluding revaluation reserve						8,702.84
18	**Earnings per share (EPS) (of Rs. 10/- each) (not annualised) (Rs.)**						
	Before extraordinary items						
	Basic	20.67	13.60	16.29	45.37	43.84	56.53
	Diluted	20.67	13.60	16.29	45.37	43.84	56.53
	After extraordinary items						
	Basic	20.67	13.60	16.29	45.37	43.84	56.53
	Diluted	20.67	13.60	16.29	45.37	43.84	56.53

See accompanying notes to the financial results

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PART II

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31 March 2014 (Unaudited)	31 December 2013 (Unaudited)	31 March 2013 (Unaudited)	31 March 2014 (Unaudited)	31 March 2013 (Unaudited)	30 June 2013 (Audited)
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	No of shares	3,782,966	3,782,966	3,782,966	3,782,966	3,782,966	3,782,966
	% of Shareholding	25.34%	25.34%	25.34%	25.34%	25.34%	25.34%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	Number of shares						
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of shares (as a % of the total share capital of the company	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	Number of shares	11,143,295	11,143,295	11,143,295	11,143,295	11,143,295	11,143,295
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company	74.66%	74.66%	74.66%	74.66%	74.66%	74.66%

B	Particulars	3 Month ended 31 March 2014
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	23
	Disposed of during the quarter	23
	Remaining unresolved at the end of the quarter	NIL

Notes to the financial results

1. The unaudited consolidated financial results for the quarter and nine month ended 31 March 2014 were approved by the Board of Directors in its meeting held on 30 April 2014. The Statutory Auditors of the Company performed a review of these financial results in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India".

2. The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.

3. Net Sales / Income from operations for the current quarter includes INR 1,572.96 lakhs on account of revenue recognised due to contract termination by one of the customers.

4. The financial results of the Company on a stand-alone basis for the quarter and Nine month ended 31 March 2014 are summarised below.

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31 March 2014 (Unaudited)	31 December 2013 (Unaudited)	31 March 2013 (Unaudited)	31 March 2014 (Unaudited)	31 March 2013 (Unaudited)	30 June 2013 (Audited)
Net Sales / Income from operations	8,165.58	6,537.61	6,741.22	21,824.75	19,191.45	26,238.45
Profit (+) /Loss (-) from Ordinary Activities before Tax	4,292.14	4,060.52	2,889.56	10,414.80	8,191.30	10,447.25
Net Profit (+)/Loss (-) for the period	2,807.87	3,133.38	1,978.39	7,338.91	5,597.88	7,124.42

5. The Bombay High Court, on 5th July, 2013, sanctioned the amalgamation of Zero Octa Selective Sourcing India Private Limited ("ZOSS") and Zero Octa Recruitment and Training (India) Private Limited ("ZORT"), (the step down subsidiaries of the Company) with the Company from 1st April, 2013 ("the Appointed Date"). Pursuant to the Scheme of Amalgamation, all the assets and liabilities of ZOSS and ZORT have become assets and liabilities of the Company from the Appointed Date. As a result the Standalone results for quarter and nine month ended 31 March 2014 are not comparable with those of 31 March 2013.

6. Figures for the previous periods/year have been regrouped/reclassified wherever necessary to make them comparable.

For Accelya Kale Solutions Limited

Vipul Jain
Managing Director

Place: Thane
Date : 30 April 2014

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